

Performance Dispersion Tracking

EU Mid Large Cap – Sector Analysis

Performance Dispersion Data:

	Last 3 Months	Last 6 Months
Top 25%	25.01%	43.98%
Middle 50%	5.02%	14.59%
Bottom 25%	-11.45%	-7.58%

Over the last 3 months the STOXX 600 index gained 5.98%. The top 25% performers posted an average gain of 4X the index.

Last 3 Months Performance Dispersion By Sector			
All Sectors	Top 25%	Middle 50%	Bottom 25%
Energy	44.74%	11.81%	-6.49%
Industrials	29.95%	9.60%	-8.74%
Health Care	29.57%	1.69%	-13.41%
Information Technology	28.50%	7.33%	-15.19%
Financials	23.82%	8.98%	-5.00%
Consumer Discretionary	22.70%	5.63%	-11.71%
Materials	21.38%	5.30%	-5.09%
Communication Services	19.69%	0.89%	-11.98%
Real Estate	8.89%	-2.22%	-13.58%
Consumer Staples	8.67%	-2.78%	-14.85%
Utilities	8.41%	-9.66%	-20.72%

A way to compare the strength across sectors is measuring the percentage of stocks displaying a positive price trend with a medium-term focus. Our multi-factor model generates a rating of the price trend. The percentage of **A** and **B** rated stocks offers a view on the market breadth and the current level of the aggregated investors money flow.

Trend Strength measured by the percentage of Rising (AB%) vs Falling (CD%) stocks:

Sectors	TCR	Stocks	AB%	CD%
Financials	B+	170	82.15%	17.86%
Energy	B+	31	80.65%	19.35%
Industrials	B+	188	80.10%	19.89%
Information Technology	B	58	73.22%	26.79%
Real Estate	B	59	70.69%	29.31%
Communication Services	B	52	69.23%	30.77%
Health Care	B	74	67.60%	32.39%
Materials	B	82	65.00%	35.00%
Consumer Discretionary	B-	88	62.07%	37.93%
Consumer Staples	C+	61	42.62%	57.38%
Utilities	C	43	39.54%	60.47%

Here is a list of the trend alerts in the last four weeks.

An interesting number of **upgrades** in: Financials, Industrials, Consumer Discretionary and Materials.

Real Estate, Information Technology and Consumer Staples show mostly **downgrades**.

Recent Trend Alerts:

Sectors	Upgrades ▼	Downgrades
Industrials	20	9
Materials	13	3
Financials	12	4
Consumer Discretionary	10	4
Communication Services	6	3
Energy	6	
Health Care	6	5
Utilities	6	3
Real Estate	3	4
Information Technology	2	3
Consumer Staples		4

Do not miss to use your free access to Trendrating Alpha Dispersion to gain more insights and better navigate the performance dispersion.

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